



AQM

COPPER INC.

SHARE STRUCTURE

As at June 8, 2010

Issued & Outstanding	97,458,987
Warrants	34,931,924
Options	9,126,380
Fully Diluted	141,517,291
Cash on hand	\$33M US
52 Week High/Low	\$0.50-\$1.10
Exchange Listings	TSX-V, BVL
Symbol	AQM

ZAFRANAL – A JV WITH TECK IN A PRODUCING MINING JURISDICTION

AQM Copper can acquire an initial 51% interest in the Zafranal copper-gold porphyry project from Teck after incurring \$7.5M in work expenditures, paying \$5M in option payments and issuing 1.5M common shares to Teck; Teck retains a right to earn-back to a 60% interest within 60 days of AQM exercising its first option for 51%. The agreement also provides options for AQM Copper Peru to increase its interest to 60% and 100% if Teck does not exercise its earn-back right.

A Great Address

- » Location is well supported by infrastructure, with nearby power, roads, and available workforce; at moderate elevation (2900 masl); and 80 km from tidewater

- » On strike with existing world-class mines and several mega deposit (10+B lbs) in Southern Peru
- » Drill results to date demonstrate high grade & large tonnage potential

An Expanding Copper Discovery

- » Porphyry copper-gold style mineralization with a significant secondary-enrichment blanket of copper identified by drilling for over 3.3 km in length, up to 600 meters in width, and 50-150+ meters thick
- » Higher grade copper-gold zone at shallow depth
- » Aggressive 40,000m Drill Program planned for 2010 with view to complete NI 43-101 Compliant Resource and Scoping Study
- » Zafranal Main Zone open in all directions, with 5 additional satellite targets offering significant copper potential

\$33M USD Cash on Hand

Outstanding mining experience on Board and Management teams

DRILLING HIGHLIGHTS

2010 Highlights include:

DIAMOND DRILLING

Hole	Depth	Interval	Cu	Au
ZFDDH10-007	41m - 159m	118m	1.00%	0.09g/t
ZFDDH10-008	74m - 251m	177m	0.74%	0.19g/t
ZFDDH10-013	133m - 204m	71m	1.78%	0.35g/t
ZFDDH10-014	40m - 145m	105m	1.16%	0.12g/t
ZFDDH10-018	88m - 469m	380m	0.62%	0.11g/t
ZFDDH10-019*	26m - 171m	145m	1.21%	0.10g/t
ZFDDH10-020	63m - 149m	85.5m	1.23%	0.07g/t
ZFDDH10-022*	47m - 154m	107m	1.09%	0.07g/t
ZFDDH10-023*	98m - 268m	169m	0.86%	0.19g/t
ZFDDH10-029	164m - 420m	256m	0.44%	0.11g/t

RC DRILLING

ZFRC10-041	119m - 300	181m	0.60%	0.07g/t
ZFRC10-047	70m - 241	171m	0.53%	0.04g/t
ZFRC10-064	108m - 280	172m	0.61%	0.06g/t
ZFRC10-068	130m - 262	132m	0.92%	0.11g/t

* Copper grades cut back to 5.0%





ELENITA – THE ANTAKENA JOINT VENTURE ANTOFAGASTA, CHILE

AQM Copper Inc. and Minera have a 40/60 (AQM / Minera) JV for the Elenita Project in the Antofagasta Region of Northern Chile. Minera has spent C\$16M to earn its 60% and is the operator of the JV. Since April 2009, Minera completed 9,400m Diamond and 48,000m RC Drilling.

An updated NI 43-101 Resource Calculation is expected for July 2010 incorporating the successful drill results from the program. A Pre Feasibility report is to be completed on Elenita by October 2010. Prior to Minera's work program and as reported by AQM in the March 17, 2009 press release, the compliant resource at Elenita was 19.7M tons at 0.87% TCu of Measured and Indicated resources at 0.2% cutoff and 4.8M tons at 0.73% TCu of Inferred resources.

The Elenita copper oxide deposit is hosted by volcanic and sedimentary rocks of La Negra Formation. Copper occurs in mantos, veins, hydrothermal breccias, veinlets and disseminated bodies, hosted principally in volcanic and sedimentary rocks and in intrusive rocks in a smaller proportion.

INVESTOR RELATIONS CONTACT

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MANAGEMENT

Bruce Turner, MA Mining Engineer
President & CEO

- Former President of BHP's Escondida Mine, the largest copper producing mine in the world

Juan Villarzú, MA Economics
Executive Chairman

- Served as President & CEO of Codelco for 9 years
- Former Minister Secretary General to the Presidency of Chile

Cesar Lopez, LL.M. Law
Founder & Director

- Founder of Centenario Copper which was purchased by Quadra Mining
- Partner of Lopez and Ashton, specializing in mining law

Stephanie Ashton, MBA, Intl Tax & Law
Director & CFO

- Partner of Lopez and Ashton, a law firm specializing in mining law
- Manager/Consultant for several junior mining companies

Alvaro Fernandez-Baca, Geologist
General Manager, AQM Copper Peru

- Former Sr. Geologist for Entrée Gold & GM for Gitennes Exploration

Tom Henricksen, PhD Economic Geologist
Chief Geologist, AQM Copper Peru

- Directed various metal & non-metallic discoveries in S. & N. Americas for Rio Tinto, Norsemont and Apoquindo